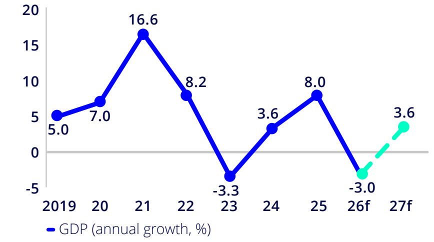
Ireland Outlook Infographic

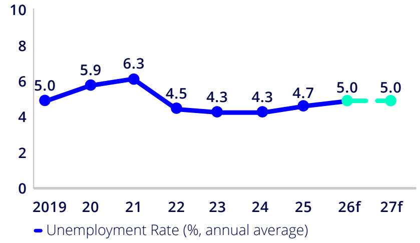
July 2026

Outlook

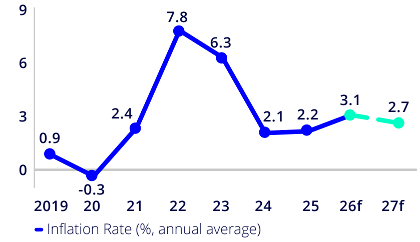
GDP



Unemployment



Inflation



Consumer

Energy costs impacting inflation

3.4%

CPI YoY June 2026

Households real incomes squeezed

Unemployment still low

5.0%

Unemployment rate June 2026

Markets expect ECB to continue hikes

2.25%

Deposit rate July meeting 2026

Economy

Robust domestic growth as statistical noise turns GDP negative

Iran conflict the key risk

Employment and real incomes to continue to increase

Risks

Elevated geopolitical uncertainty

Higher inflation and interest rates

Capacity constraints

Business

EU/US trade deal excludes bulk of Irish trade from tariffs for now

Pharmaceuticals and AI investment supporting solid FDI growth

Residential and non-residential construction expanding, investment growing

New Dwellings Forecast

39,600 2026f

42,000 2027f

Outlook

	GDP	Modified Domestic Demand	Employment	Unemployment Rate	Inflation
2025	8.0%	4.8%	2.2%	4.7%	2.2%
2026f	-3.0%	3.5%	1.1%	5.0%	3.1%
2027f	3.6%	2.5%	1.5%	5.0%	2.7%

Prepared by: Bank of Ireland Economic Research Unit

Sources: Bank of Ireland, CSO, IMF, ECB, Bloomberg.