

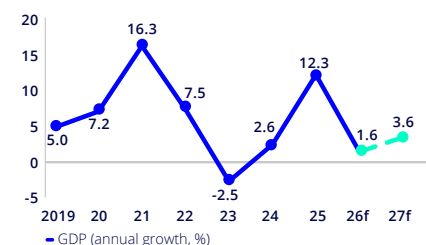
Ireland Outlook Infographic

April 2026

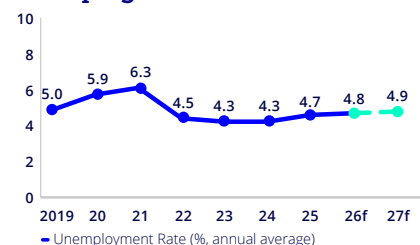


Outlook

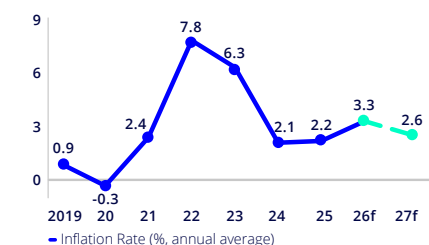
GDP



Unemployment



Inflation



Consumer

Inflation picking up

3.6%

CPI YoY March 2026

Consumers face renewed headwinds from inflation



Unemployment still low

4.7%

Unemployment rate March 2026

Markets expect ECB to hike this year

2.00%

Deposit rate March meeting 2026

Economy

Continued growth expected despite elevated risks

Inflation and growth outlook impacted by conflict in Iran

Employment and real income to continue to increase

Risks

⚠️ Elevated geopolitical uncertainty

Potentially higher inflation and interest rates ⚠️

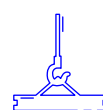
Capacity constraints ⚠️

Business

EU/US trade deal excludes bulk of Irish trade from tariffs for now



More subdued global growth now in prospect



Residential and non-residential construction expanding, investment growing

New Dwellings Forecast

37,500
2026f

40,000
2027f



Outlook

	GDP	Modified Domestic Demand	Employment	Unemployment Rate	Inflation
2025	12.3%	4.9%	2.2%	4.7%	2.2%
2026f	1.6%	2.7%	1.8%	4.8%	3.3%
2027f	3.6%	2.4%	1.5%	4.9%	2.6%

Prepared by: Bank of Ireland Economic Research Unit
Sources: Bank of Ireland, CSO, IMF, ECB, Bloomberg.

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