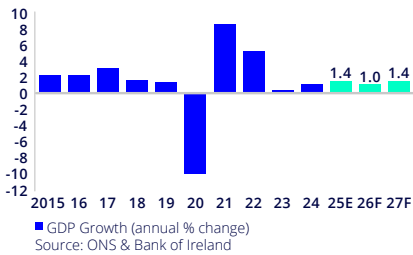


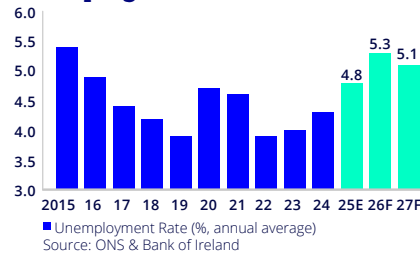
UK Outlook Infographic February 2026

Outlook

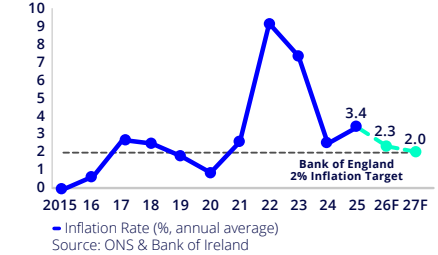
GDP



Unemployment



Inflation



Consumer

Inflation

@ 3.4%

in Dec 2025

Unemployment

@ 5.1%

Sept-Nov 2025

Wages

@ 4.7%

year-on-year
Sept-Nov 2025

Retail Sales

@ 2.5%

year-on-year
Dec 2025

Economy

Subdued growth recently

Ongoing external risks

Growth projections trimmed

Inflation to ease

BoE to cut 50bp this year

Risks

Renewed trade tensions

Geopolitics

Fiscal challenges

Business

GDP

@ 0.1%

quarter-on-quarter
Sept-Nov

UK-US agree

0%

pharma tariff
deal

Business cost
pressures and
challenges

BoE Bank Rate

@ 3.75%

Outlook

	GDP	Employment	Unemployment Rate	Inflation
2024	1.1%	0.8%	4.3%	2.5%
2025E	1.4%	1.6%	4.8%	3.4%
2026F	1.0%	0.6%	5.3%	2.3%
2027F	1.4%	0.8%	5.1%	2.0%

Prepared by: Bank of Ireland Economic Research Unit

Sources: Bank of Ireland, ONS, UK Government, Bank of England.

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