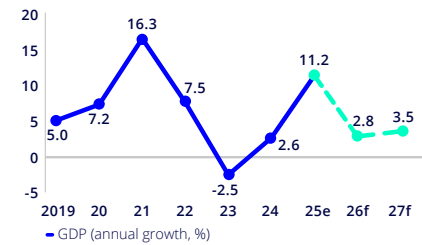


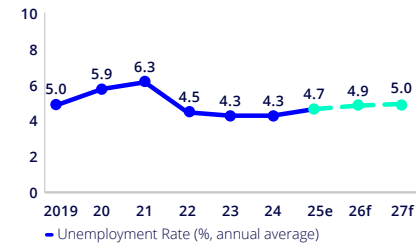
Ireland Outlook Infographic January 2026

Outlook

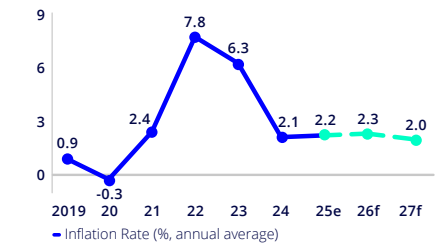
GDP



Unemployment



Inflation



Consumer

Spending resilient

2.7%

2025f

Real incomes rising



Unemployment rate

5.0%

YoY December 2025

ECB on hold

2.00%

Deposit rate

Economy

Solid but more moderate growth

Exports performing well but global uncertainty risks continue

Employment growth slowing to sustainable pace

Risks



Geopolitical risks

More consumer spending 

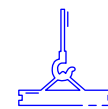
Capacity constraints 

Business

EU/US trade deal excludes bulk of Irish trade from new tariffs for now



Modest global growth



Residential and non-residential construction expanding, investment growing

New Dwellings Forecast

34,000
2025f

37,500
2026f



Outlook

	GDP	Modified Domestic Demand	Employment	Unemployment Rate	Inflation
2025e	11.2%	4.1%	2.1%	4.7%	2.2%
2026f	2.8%	2.3%	1.5%	4.9%	2.3%
2027f	3.5%	2.4%	1.5%	5.0%	2.0%

Prepared by: Bank of Ireland Economic Research Unit
Sources: Bank of Ireland, CSO, IMF, ECB, Bloomberg.

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