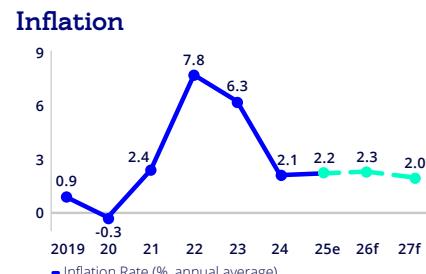
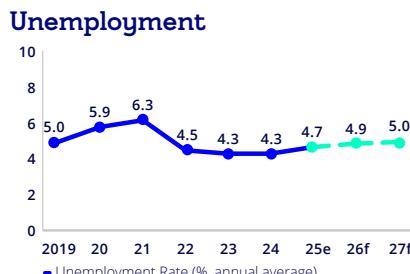
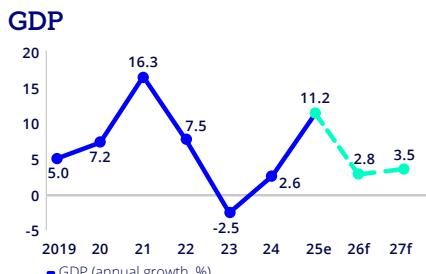


# Ireland Outlook

## Infographic January 2026



### Outlook



### Consumer

Spending resilient

**2.7%**

2025f

Real incomes rising

Unemployment rate

**5.0%**

YoY December 2025

ECB on hold

**2.00%**

Deposit rate

### Economy

Solid but more moderate growth

Exports performing well but global uncertainty risks continue

Employment growth slowing to sustainable pace

#### Risks

Geopolitical risks

More consumer spending

Capacity constraints

### Business

EU/US trade deal excludes bulk of Irish trade from new tariffs for now



Modest global growth



### Outlook

#### GDP

2025e

**11.2%**

#### Modified Domestic Demand

**4.1%**

#### Employment

**2.1%**

#### Unemployment Rate

**4.7%**

#### Inflation

**2.2%**

2026f

**2.8%**

**2.3%**

**1.5%**

**4.9%**

**2.3%**

2027f

**3.5%**

**2.4%**

**1.5%**

**5.0%**

**2.0%**

Prepared by: Bank of Ireland Economic Research Unit

Sources: Bank of Ireland, CSO, IMF, ECB, Bloomberg.

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