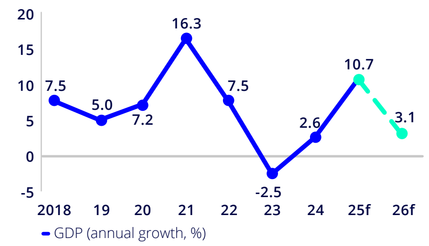
Ireland Outlook Infographic October 2025

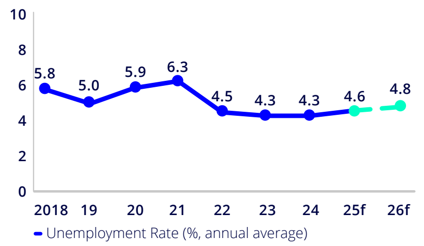
Bank of Ireland

Outlook

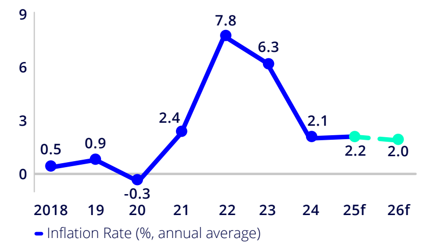
GDP



Unemployment



Inflation



Consumer

Moderate inflation environment

2.7%

CPI YoY September 2025

Real incomes rising

Unemployment rate

4.7%

YoY September 2025

ECB on hold

2.00%

deposit rate, markets pricing in no change until summer 2026

Economy

Strong GDP growth

Buoyant exports with majority of Irish/US trade still tariff free

Robust domestic economy

Healthy labour market

Risks

US Tariffs

More consumer spending

Capacity constraints

Business

EU/US deal reduces trade policy uncertainty for now

Weaker global trade outlook

Residential and non-residential construction expanding, investment growing

New Dwellings Forecast

30,206 (2024) | 34,500 (2025(f))

Outlook

	GDP	Modified Domestic Demand	Employment	Unemployment Rate	Inflation
2024	2.6%	1.8%	2.7%	4.3%	2.1%
2025(f)	10.7%	3.4%	2.4%	4.6%	2.2%
2026(f)	3.1%	2.6%	1.5%	4.8%	2.0%

Prepared by: Bank of Ireland Economic Research Unit

Sources: Bank of Ireland, CSO, IMF, ECB, Bloomberg.