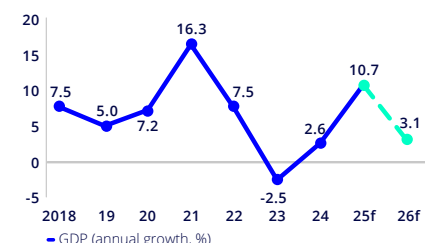


Ireland Outlook Infographic October 2025

Outlook

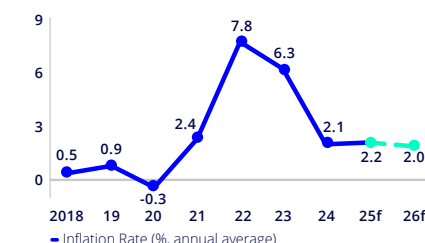
GDP



Unemployment



Inflation



Consumer

Moderate inflation environment

2.7%

CPI YoY September 2025

Real incomes rising



Unemployment rate

4.7%

YoY September 2025

ECB on hold

2.00%

deposit rate, markets pricing in no change until summer 2026

Economy

Strong GDP growth

Buoyant exports with majority of Irish/US trade still tariff free

Robust domestic economy

Healthy labour market

Risks

US Tariffs

More consumer spending

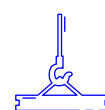
Capacity constraints

Business

EU/US deal reduces trade policy uncertainty for now



Weaker global trade outlook



Residential and non-residential construction expanding, investment growing

New Dwellings Forecast

30,206
2024

34,500
2025(f)



Outlook

	GDP	Modified Domestic Demand	Employment	Unemployment Rate	Inflation
2024	2.6%	1.8%	2.7%	4.3%	2.1%
2025(f)	10.7%	3.4%	2.4%	4.6%	2.2%
2026(f)	3.1%	2.6%	1.5%	4.8%	2.0%

Prepared by: Bank of Ireland Economic Research Unit
Sources: Bank of Ireland, CSO, IMF, ECB, Bloomberg.

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