

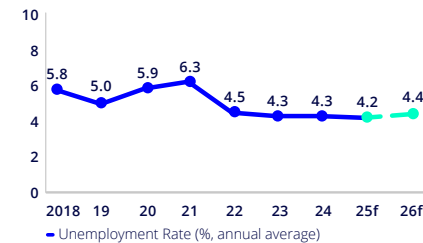
Ireland Outlook Infographic July 2025

Outlook

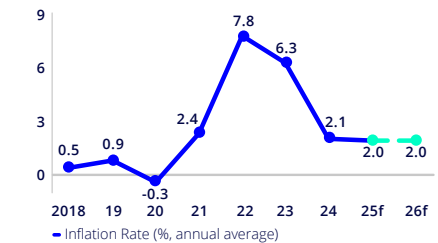
GDP



Unemployment



Inflation



Consumer

Inflation back at ECB target

1.8%

CPI YoY June 2025

Real incomes rising



Unemployment rate

4.0%

YoY June 2025

Monetary policy easing

2.00%

25bps deposit rate reduction at
June 2025 meeting

Economy

US trade policy key risk

Uncertainty may impact FDI
and investment

Domestic economy growing

Rapid labour market
expansion

Risks

⬇️ US Tariffs

⬆️ More consumer spending

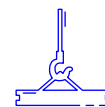
⬇️ Capacity constraints

Business

Tariff uncertainty



Softer global growth likely



Weak investment
set for gradual
rebound

New Dwellings Forecast

30,237
2024

34,500
2025(f)



Outlook

	GDP	Modified Domestic Demand	Employment	Unemployment Rate	Inflation
2024	2.6%	1.8%	2.7%	4.3%	2.1%
2025(f)	8.1%	2.9%	2.6%	4.2%	2.0%
2026(f)	3.2%	2.6%	1.4%	4.4%	2.0%

Prepared by: Bank of Ireland Economic Research Unit
Sources: Bank of Ireland, CSO, IMF, ECB, Bloomberg.

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