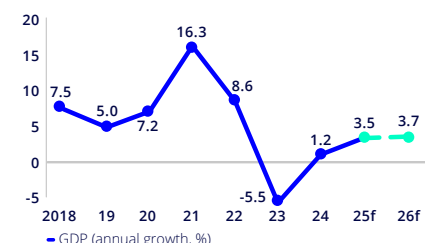


Ireland Outlook Infographic May 2025

Outlook

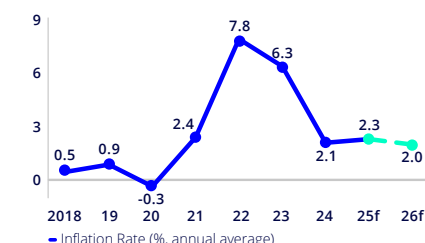
GDP



Unemployment



Inflation



Consumer

Inflation back at ECB target

2.0%

CPI YoY March 2025

Real incomes rising



Unemployment rate

4.1%

YoY April 2025

Monetary policy easing

2.25%

25bps deposit rate reduction at April 2025 meeting

Economy

Global trade policy uncertainty

Uncertainty to hamper spending and investment growth

Domestic economy growing

Record number in work & low unemployment

Risks

Trade relations/Geopolitics

MNC activity

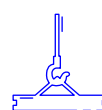
Capacity constraints

Business

Tariff front running boosts exports temporarily



Weaker global growth likely



Investment to grow, helped by construction

New Dwellings Forecast

30,237
2024

36,000
2025(f)



Outlook

	GDP	Modified Domestic Demand	Employment	Unemployment Rate	Inflation
2024	1.2%	2.7%	2.7%	4.3%	2.1%
2025(f)	3.5%	2.8%	1.8%	4.2%	2.3%
2026(f)	3.7%	2.6%	1.3%	4.5%	2.0%

Prepared by: Bank of Ireland Economic Research Unit
Sources: Bank of Ireland, CSO, IMF, ECB, Bloomberg.

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