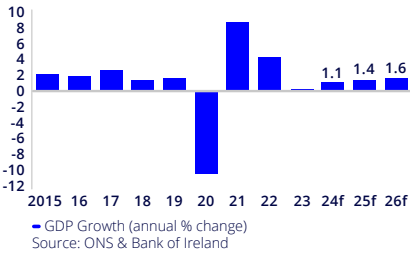


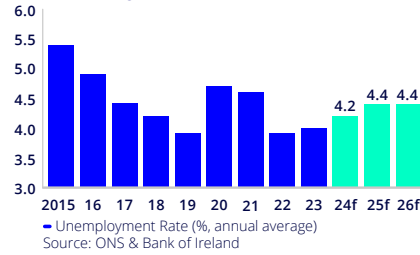
UK Outlook Infographic September 2024

Outlook

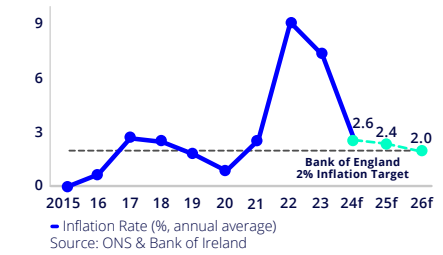
GDP



Unemployment



Inflation



Consumer

Inflation at
2.2%
August 2024

Energy bills to rise



Unemployment at
4.1%
May-Jul 2024

Budget due
Oct 30th



Economy

Activity has rebounded

Solid GDP growth ahead

Led by consumer spending

Unemployment to tick up

Inflation easing towards target

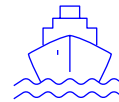
Risks

- Geopolitics
- Fiscal tightening

Business

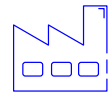
GDP up

0.6%
q-o-q Q2



Weak goods exports,
Brexit a drag

Investment holding up



BoE Bank Rate unchanged at
5.00%
September 2024

Outlook

	GDP	Employment	Unemployment Rate	Inflation
2024f	1.1%	0.0%	4.2%	2.6%
2025f	1.4%	0.6%	4.4%	2.4%
2026f	1.6%	0.8%	4.4%	2.0%

Prepared by: Bank of Ireland Economic Research Unit

Sources: Bank of Ireland, ONS, UK Government, Bank of England.

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