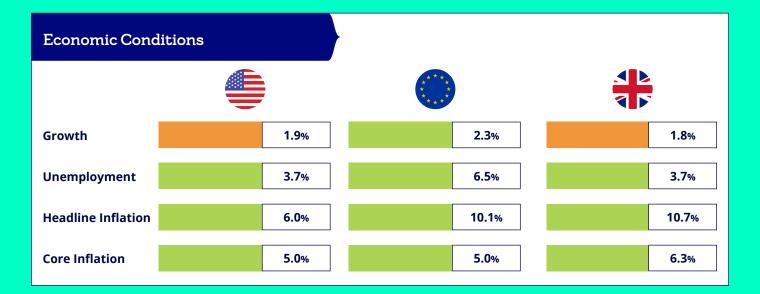
Central Bank Outlook





Policy Stance



Firming of monetary policy to meet employment and inflation goals



Will adjust monetary policy as appropriate to meet the 2% inflation target



Tightening of monetary policy to sustainably meet the 2% inflation target

Current Interest Rate

4.25%-4.5%

Fed Funds

2.5% ECB Refi 2.0%

Deposit

3.5%

BOE Bank Rate

Next Meeting



FEBRUARY 200

Refi









Growth: Annual % change in GDP (constant prices), US and Euro area Q3 2022, UK August-October 2022
Unemployment: Rate (%), US November 2022, Euro area October 2022, UK August-October 2022
Headline and Core Inflation: Annual % change, US PCE October 2022, Euro area CPI November 2022; UK CPI November 2022, core inflation excludes food and energy (as well as alcohol and tobacco in the case of the Euro

Policy Rates: Federal Funds Rate, ECB Main Refinancing Rate and Deposit Rate, Bank of England Bank Rate