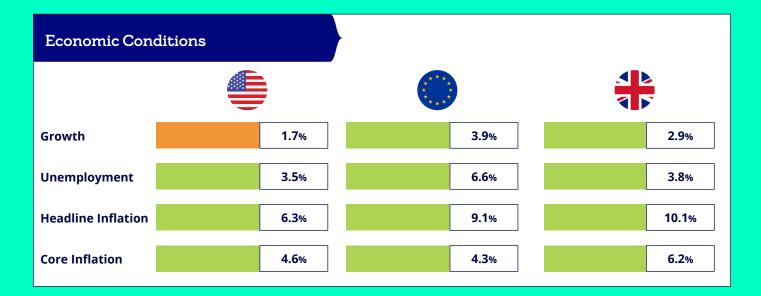
## Central Bank Outlook





## Policy Stance



Firming of monetary policy to meet employment and inflation goals



Will adjust monetary policy as appropriate to meet the 2% inflation target



Tightening of monetary policy to sustainably meet the 2% inflation target

## Current Interest Rate

2.25%-2.5%

Fed Funds

0.5% ECB Refi

0.0% Deposit

1.75% **BOE** Bank Rate

## **Next Meeting**



SEPTEMBER 8%

Refi









Source, Bank of Health, DEX, Editostat, UNS, Ped, ELD, Ballik Di England
Growth: Annual % change in GDP (constant prices), US, Euro area and UK Q2 2022
Unemployment: Rate (%), US July 2022, Euro area July 2022, UK Q2 2022
Headline and Core Inflation: Annual % change, US PCE July 2022, Euro area flash CPI August 2022; UK CPI July 2022, core inflation excludes food and energy (as well as alcohol and tobacco in the case of the Euro area and UK)
Policy Rates: Federal Funds Rate, ECB Main Refinancing Rate and Deposit Rate, Bank of England Bank Rate

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