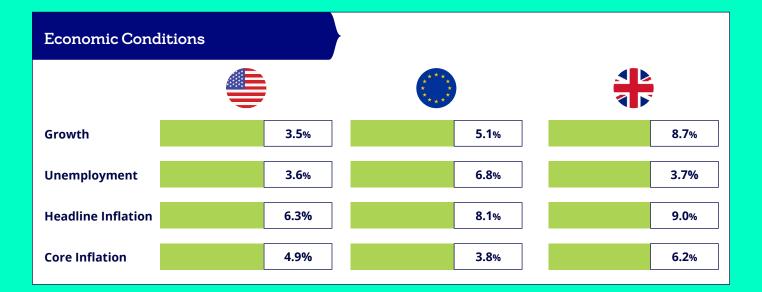
Central Bank Outlook





Policy Stance



Firming of monetary policy to meet employment and inflation goals



Will adjust monetary policy as appropriate to meet the 2% inflation target



Tightening of monetary policy to sustainably meet the 2% inflation target

Current Interest Rate

0.75%-1.0%

Fed Funds

0.0% ECB Refi

-0.5% Deposit

1.0%

BOE Bank Rate

Next Meeting



UNE 9th Refi









Growth: Annual % change in GDP (constant, DNS, Peu, ECB), Ballik Di England
Growth: Annual % change in GDP (constant prices), US, Euro area and UK Q1 2022
Unemployment: Rate (%), US April 2022, Euro area March 2022, UK Q1 2022
Headline and Core Inflation: Annual % change, US PCE April 2022, Euro area CPI Flash May 2022; UK CPI April 2022, core inflation excludes food and energy (as well as alcohol and tobacco in the case of the Euro area and UK)
Policy Rates: Federal Funds Rate, ECB Main Refinancing Rate and Deposit Rate, Bank of England Bank Rate

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