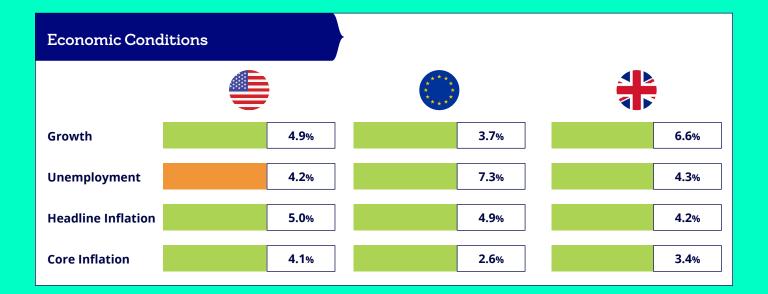
Central Bank Outlook





Policy Stance



Monetary policy to remain accommodative so that inflation averages 2% over time



Maintain persistently accommodative monetary policy to meet inflation target



Set interest rates to support households and businesses and return inflation to target

Current Interest Rate

0.0%-0.25%

Fed Funds

0.0%

ECB Refi

-0.5%

Deposit

0.1%

BOE Bank Rate

Next Meeting



DECEMBER 16%

Refi









Growth: Annual % change in GDP (constant prices), US, Euro area and UK Q3 2021
Unemployment: Rate (%), US November 2021, Euro area October 2021, UK Q3 2021
Headline and Core Inflation: Annual % change, US PCE October 2021, Euro area flash CPI November 2021; UK CPI October 2021, core inflation excludes food and energy (as well as alcohol and tobacco in the case of the

Policy Rates: Federal Funds Rate, ECB Main Refinancing Rate and Deposit Rate, Bank of England Bank Rate

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