



17th September 2021
This week's highlights

Dollar	Bond Yields	UK Inflation	US Retail Sales
Slightly firmer	Edge higher	3.2% in August	Recover in August

Euro Area	<ul style="list-style-type: none">The euro was a touch weaker against the dollar again this week, dipping below the \$1.18 levelGerman 10-year yields nudged higher for a fourth week in a row, rising by around 5bps to -0.28%Annual rate of CPI inflation confirmed at 3% in August according to the final reading, core rate at 1.6%
UK	<ul style="list-style-type: none">The annual rate of CPI inflation accelerated to 3.2% in August (from 2% in July), highest since Mar 2012Retail sales fell for a 4th consecutive month in August, down 0.9% from July (and flat on August 2020)Sterling weakened to below \$1.38 against the dollar but was unchanged vis-a-vis the euro at 85.5p
US	<ul style="list-style-type: none">The value of retail sales partially recovered last month, increasing by 0.7% following a 1.8% fall in JulyAnnual CPI inflation dipped slightly in August to 5.3%; core rate down for a second month running to 4%Benchmark government 10-year bond yields were marginally higher on the week at around 1.38%
Ireland	<ul style="list-style-type: none">The annual rate of residential property price inflation nationally picked up again in July to 8.6%Number in receipt of the pandemic unemployment payment (PUP) down 25.5k in latest week (to 114.6k)Government 10-year bond yields ticked up this week, increasing by around 5bps to 0.10%

Monday	IRL Goods Exports & Imports; UK Rightmove House Prices; US NAHB Housing Market Index
Tuesday	UK Public Sector Net Borrowing, CBI Industrial Trends Survey; US Housing Starts & Building Permits
Wednesday	IRL Wholesale Prices; EA Consumer Confidence; US Fed Meeting, Existing Home Sales
Thursday	Flash PMIs EA, UK & US; UK Bank of England MPC Meeting; US Jobless Claims
Friday	IRL Labour Force Survey (Q2); UK Consumer Confidence, CBI Retail Sales; US New Home Sales

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