



16th April 2021
This week's highlights

EUR/\$ Gains more ground	Sterling Mixed week	US Yields Retreat further	US Retail Sales Surge in March
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Euro Area

- The euro gained further ground against the dollar this week, rising by around a cent to almost \$1.20
- German government 10-year bond yields were marginally higher again, increasing to around -0.27%
- Annual rate of CPI inflation confirmed at 1.3% in March according to final reading, up from 0.9% in Feb

UK

- Sterling regained some ground against the dollar to around \$1.38 but slipped against the euro to 87p
- GDP rose by 0.4% in February following a 2.2% fall in January, while it was down 7.8% on Feb 2020
- Goods exports to and imports from the EU partially recovered in February following sharp falls in January

US

- Benchmark 10-year bond yields retreated some more this week, falling by around 9bps to about 1.57%
- Equity markets advanced again, with the S&P 500 up more than 1% and setting a new all-time high too
- Retail sales climbed by almost 10% in March from February and were up almost 28% on March 2020

Ireland

- The annual rate of residential property price inflation nationally picked up again in February to 3.0%
- The value of goods exports rose by 7% year-on-year in February while goods imports were down 19%
- Department of Finance expects the economy to grow in GDP terms by 4.5% this year and by 5% in 2022

Monday	EA Construction Output; UK Rightmove House Prices
Tuesday	UK Labour Market Report
Wednesday	UK CPI, PPI
Thursday	IRL Wholesale Prices; EA Consumer Confidence, ECB Meeting; US Jobless Claims, Existing Home Sales
Friday	Flash PMIs EA, UK & US; UK Retail Sales, Consumer Confidence; US New Home Sales

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