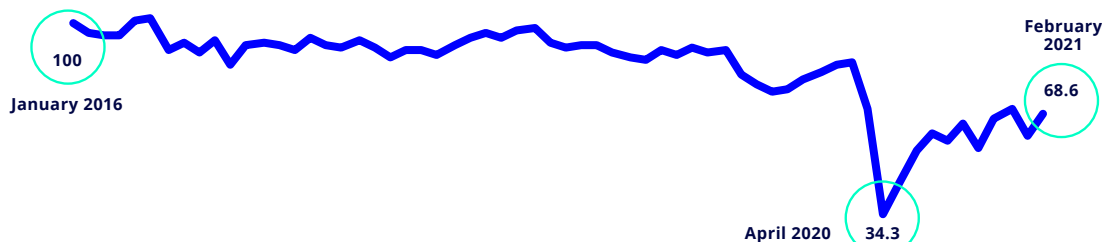


Recent Developments

Economic sentiment recovering

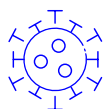


Brexit & COVID-19

UK-EU trade deal agreed



Public health measures to contain virus



No tariffs or quotas on goods

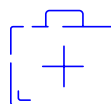


Vaccine roll-out progressing

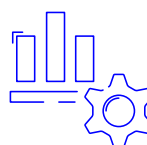


Policy Supports

Health Spending



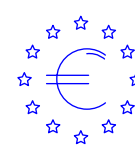
Business



Income



Monetary



Outlook

	GDP	Consumer Spending	Investment	Exports	Employment	Unemployment Rate	Inflation
2020e	3.7%	-9.3%	-35.0%	3.9%	-15.1%	18.7%	-0.3%
2021f	5.0%	5.2%	-16.0%	5.0%	3.6%	16.0%	0.5%
2022f	5.8%	7.5%	3.0%	5.5%	12.4%	6.8%	1.0%

Widespread vaccination puts economy on a surer footing

Pent up consumer and business demand unlocked

Trading partners recovering but post-Brexit red tape

Prepared by: Bank of Ireland Economic Research Unit

Sources: Bank of Ireland, CSO, Government of Ireland, EU Council, ECB

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